SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol CROSS COUNTRY HEALTHCARE INC	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
HENSEL EM			CCRN]	Х	Director	10% Owner			
		<i></i>		х	Officer (give title below)	Other (specify below)			
(Last) (First) (Middle) 2538 NW 64TH BLVD.		(Midale)	3. Date of Earliest Transaction (Month/Day/Year) 08/07/2007		Chief Financial Officer				
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filing (C	Check Applicable			
BOCA RATON	FL	33496		X	Form filed by One Reporti	ng Person			
(City)	(State)	(Zip)			Form filed by More than C Person	one Reporting			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)						5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	08/07/2007		G ⁽¹⁾		4,260	D	\$ <mark>0</mark>	77 , 967 ⁽²⁾	Ι	By wife
Common Stock	08/07/2007		М		10,000	A	\$11.62	59,055 ⁽²⁾	D	
Common Stock	08/07/2007		G ⁽³⁾		5,455	D	\$ <mark>0</mark>	53,600 ⁽²⁾	D	
Common Stock	08/07/2007		G ⁽³⁾		5,455	A	\$0	83,422 ⁽²⁾	Ι	By wife

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Seci Acq (A) (Disp of (E	umber vative urities uired or oosed O) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$11.62	08/07/2007		М			10,000	(4)	12/16/2009	Common Stock	10,000	\$0	87,953 ⁽⁵⁾	D	

Explanation of Responses:

1. This transaction involves Mr. Hensel's wife gifting 1,600 shares to Mr. and Mrs. Hensel's daughter and 1,330 to each of their two sons.

2. Following the effect of each of the transactions reported by this Form 4, 53,600 shares are held by Mr. Hensel directly and 83,422 are held by his wife. In addition to the shares listed in Column 5 of Table I, 14,703 are held by each of his two sons and 15,192 is held by his daughter. Mr. Hensel's children are adults and as a result, he disclaims beneficial ownership of these shares.

3. This transaction involves Mr. Hensel gifting 5,455 shares to his wife.

4. The options exercised are fully vested.

5. In addition, Mr. Hensel has 236,602 options to purchase Common Stock of the Company with different exercise prices from the options reported in Table II.

Remarks:

<u>/s/ Emil Hensel</u>

08/09/2007

** Signature of Reporting Person

Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.