FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number:

Estimated average burden response: 0.5

partnerships through

partnerships

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Check this box if no longer subject to

MORGAN STANLEY DEAN WITTER

(First)

(Middle)

CAPITAL INVESTORS IV L P

(Last)

obligati	ons may contir tion 1(b).	nue. See		Fil								urities Exchanç Company Act (f 1934				response	
1. Name and Address of Reporting Person* MORGAN STANLEY (Last) (First) (Middle) 1585 BROADWAY				2. I C	CROSS COUNTRY HEALTHCARE INC [Officer (give title Oth			to Issuer % Owner		
				3. 1	CCRN] 3. Date of Earliest Transaction (Month/Day/Year) 04/14/2005												her (specify low)		
(Street) NEW YO	ORK N	Y	10036		4. 1	f Ame	endm	nent, [Date	of Orig	inal Fi	iled (Month/Da	ay/Year)		Line)	orm filed b	y One R	eporting F	Person
(City)	(S	tate)	(Zip)		-											orm filed b erson	y More t	han One	Reporting
		Tab	le I - N	Non-Deri	vativ	e Se	cur	ities	s Ac	quire	d, D	isposed o	f, or E	enefi	cially Ow	ned			
Date			2. Transac Date (Month/Da	Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		·	3. Transaction Code (Instr. 8)		5)				5. Amount of Securities Beneficially Owned Following Reported		: Direct r Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	G. 1	1 40 0004								Code	v	Amount	(A) or (D)	Price	Transa (Instr.	action(s) 3 and 4)		W 109 Oth below 100 I (2) I (3) I (3) I (4) I (2) I (3) I (4) I (4) I (5) Ownersh 100 Ownersh 100 Ownersh 100 Ownersh 100 Or Indirect (1) Or Indirect (1)	
Common share ⁽¹⁾	Stock, par	value \$0.0001 p	er	04/14/2	2005					S		3,955,264	D	\$10	5.6	0		I ⁽²⁾	through partnersh
Common share ⁽¹⁾	Stock, par	value \$0.0001 p	er	04/14/2	2005					S		217,604	D	\$16	6.6 21	17,605		I ⁽³⁾	through partnersh
		T	able II									posed of, convertib				ed			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	eemed Ition Date, h/Day/Year)		nsaction de (Instr.				6. Date Exer Expiration I (Month/Day)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			derivat Securi Benefi Owned Follow Report	tive ties cially I ing ted action(s)	Owners Form: Direct (I or Indire	Benefic Owners ect (Instr. 4)
					Code	v	(,	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amour or Number of Shares	er				
	nd Address of	Reporting Person*	•		•	•						•			•	•		•	,
(Last) 1585 BR	OADWAY	(First)	(1)	Middle)															
(Street) NEW Y	ORK	NY	1	0036		-													
(City)		(State)	(2	Zip)															
		Reporting Person*																	
(Last) 1221 AV	ENUE OF	(First) THE AMERICA	-	Middle)															
(Street) NEW Y	ORK	NY	1	0020															
(City)		(State)	(2	Zip)															
1. Name ar	nd Address of	Reporting Person*	t																

1221 AVENUE OF THE AMERICAS								
(Street) NEW YORK	NY	10020						
(City)	(State)	(Zip)						

Explanation of Responses:

- 1. Please see attached Joint Filer Information. The Reporting Person is filing solely in its capacity as parent company of, and indirect beneficial owner of securities held by, one of its business units.
- 2. The reported securities are owned directly by Morgan Stanley Dean Witter Capital Partners IV, L.P., MSDW IV 892 Investors, L.P. and Morgan Stanley Dean Witter Capital Investors IV, L.P. (collectively, the "MSDW IV Funds"). The Reporting Person is the ultimate parent company of MSDW Capital Partners IV, Inc. ("MSDWCP IV, Inc."), which is the institutional managing member of MSDW Capital Partners IV, LLC ("MSDWCP IV, LLC"). MSDWCP IV, LLC is the general partner of each of the MSDW IV Funds. The Reporting Person, MSDWCP IV, LLC and MSDWCP IV, Inc., each disclaim beneficial ownership of the reported securities except to the extent of their pecuniary interests therein.
- 3. The reported securities are owned directly by Morgan Stanley Venture Partners III, L.P., Morgan Stanley Venture Investors III, L.P., and The Morgan Stanley Venture Partners Entrepreneur Fund, L.P. (collectively, the "MSDW III Funds"). The Reporting Person is the ultimate parent company of Morgan Stanley Venture Capital III, Inc. ("MSVC III, Inc."), which is the institutional managing member of Morgan Stanley Venture Partners III, L.L.C. ("MSVP III, L.L.C.) is the general partner of each of the MSDW III Funds. The Reporting Person, MSVP III, L.L.C. and MSVC III, Inc., each disclaim beneficial ownership of the reported securities except to the extent of their pecuniary interests therein.

/s/ Peter Vogelsang, authorized 04/15/2005 signatory for Morgan Stanley /s/ Kenneth F. Clifford, CFO of Metalmark Subadvisor LLC, as attorney in fact of the general 04/15/2005 partner of the MSDW IV Funds, for each of these entities /s/ Debra Abramovitz, **Executive Director of MSVC** III, Inc., institutional managing 04/15/2005 member of the general partner of the MSDW III Funds, for each of these entities ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.