## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| wasiiiigtoii, | D.C. | 20349 |  |
|---------------|------|-------|--|
|               |      |       |  |

| Washington, D.C. 20049                       | OMB APPROVAL |           |  |  |
|--|--------------|-----------|--|--|
| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP | OMB Number:  | 3235-0287 |  |  |

Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |   |  |  |         | UI S            | Secur   | JII 30(II) | or tire i                               | nvesinei                           | it Coi | iipaiiy Act t                              | 01 1940   | '                  |  |   |                       |  |   |  |
|---|---|--|--|---------|-----------------|---|------------|---|------------------------------------|--------|--|---|--------------------|--|---|-----------------------|--|---|--|
| 1. Name and Address of Reporting Person <sup>*</sup> SHAFFER FRANKLIN A |   |  |  |         | <u>CF</u>       | 2. Issuer Name and Ticker or Trading Symbol CROSS COUNTRY HEALTHCARE INC CCRN |            |   |                                    |        |  |   |                    |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify |                       |  |   |  |
| (Last) (First) (Middle) 118 PERRY STREET, APT. J-39                     |   |  |  |         |                 | 3. Date of Earliest Transaction (Month/Day/Year) 10/01/2008                   |            |   |                                    |        |  |   |                    |  | X   | below                 | <i>ı</i> ) ``  | other<br>below<br>on & Trng. D                                    | )  |
| (Street)  NEW YC  (City)  |   |  | 10014<br>Zip)  |         | 4. If           | 4. If Amendment, Date of Original Filed (Month/Day/Year)                      |            |   |                                    |        |  | Indivi<br>ne)<br>X  | Form<br>Form       | dual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person |   |                       |  |   |  |
|   |   | Tabl                                       | e I - No   | n-Deriv | ative           | Sec   | curitie    | s Acc                                   | quired,                            | Dis    | posed o                                    | f, or   | Bene               | eficia   | ally (  | Owne                  | d  |   |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)           |   |  |  |         | Execution Date, |   |            | Transaction Disposed Of Code (Instr. 5) |                                    |        | ties Acquired (A)<br>d Of (D) (Instr. 3, 4 |   |                    | 4 and Secu<br>Bene   |   | cially<br>I Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)                                | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |  |         |                 |   |            | Code                                    | v                                  | Amount | (A<br>(D                                   | ) or<br>)   | Price              |  | Transa  | ction(s)<br>3 and 4)  |  | (11301. 4)  |  |
| Common Stock 10/0   |   |  |  | 10/01   | /2008           |   |            | F                                       |                                    | 179    |  | D   | \$ <del>16</del> . | .23  | 4,436   |                       | D  |   |  |
|   |   | Та   |  |         |                 |   |            |   |                                    |        | sed of,<br>onvertib                        |   |                    |  | y Ov  | vned                  |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                     | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Dat<br>if any<br>(Month/Day/Ye | Date,   | Code (Ins       |   |            |   | 6. Date E<br>Expiratio<br>(Month/D | n Date | e<br>ar)                                   | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                    | ount   |   |                       | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction ((Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |  |         | Code            | v   | (A)        | (D)                                     | Date<br>Exercisal                  |        | Expiration<br>Date                         | Title   | of<br>Sha          | res  |   |                       |  |   |  |

**Explanation of Responses:** 

Remarks:

/s/ Franklin Shaffer 10/01/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.