FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL

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or Section 30(h) of the Investment Company Act of 1940 2. Date of Event 3. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person\* Requiring Statement CROSS COUNTRY HEALTHCARE INC [ CCRN ] Benefit Street Partners LLC (Month/Day/Year) 06/30/2014 4. Relationship of Reporting Person(s) to Issuer 5. If Amendment, Date of Original Filed (Last) (Middle) (First) (Check all applicable) (Month/Day/Year) 9 WEST 57TH STREET 10% Owner Director **SUITE 4700** Officer (give title Other (specify 6. Individual or Joint/Group Filing (Check below) below) Applicable Line) Form filed by One Reporting Person (Street) Form filed by More than One NEW YORK NY 10019 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security (Instr. 4) 2. Amount of Securities 3. Ownership 4. Nature of Indirect Beneficial Ownership Beneficially Owned (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) **Table II - Derivative Securities Beneficially Owned** (e.g., puts, calls, warrants, options, convertible securities) 2. Date Exercisable and 3. Title and Amount of Securities 1. Title of Derivative Security (Instr. 4) 6. Nature of Indirect **Expiration Date Underlying Derivative Security (Instr. 4)** Conversion Ownership **Beneficial Ownership** (Month/Day/Year) or Exercise Form: (Instr. 5) Direct (D) Price of Amount or or Indirect Derivative Expiration Date Number of Security (I) (Instr. 5) Exercisable Date Title Shares By Providence Debt (3) (3) (3) Senior Convertible Notes Common Stock 2,420,423 Ι Fund III L.P.(1)(2) By PECM Strategic (3) (3) (3) Senior Convertible Notes Common Stock 831,127 T Funding L.P.(1)(2) By Benefit Street (3) (3) (3) Senior Convertible Notes Common Stock 269,577 Ι Partners SMA LM L.P.(1)(2)

Benefit Street Partners LLC				
(Last)	(First)	(Middle)		
9 WEST 57TH STREET				
SUITE 4700				
(Street)				
NEW YORK	NY	10019		
(City)	(State)	(Zip)		
Providence Ed	quity Capital I	Markets L.L.C. (Middle)		
9 WEST 57TH STREET				
SUITE 4700				
(Street)				
NW YORK	NY	10019		
(City)	(State)	(Zip)		
1. Name and Address of Reporting Person*  NELSON JONATHAN M				

(First)

(Middle)

1. Name and Address of Reporting Person\*

(Last)

50 KENNEDY PLA 18TH FLOOR	AZA	
(Street) PROVIDENCE	RI	02903
(City)	(State)	(Zip)
1. Name and Address of SALEM PAUL		
(Last) 50 KENNEDY PLA 18TH FLOOR	(First) AZA	(Middle)
(Street) RHODE ISLAND	RI	02903
(City)	(State)	(Zip)
1. Name and Address of CREAMER GL		
(Last) 50 KENNEDY PLA 18TH FLOOR	(First) AZA	(Middle)
(Street) RHODE ISLAND	RI	02903
(City)	(State)	(Zip)
1. Name and Address of Gahan Thomas	f Reporting Person <sup>*</sup>	
(Last) 9 WEST 57TH STI SUITE 4700	(First) REET	(Middle)
(Street) NEW YORK	NY	10019
(City)	(State)	(Zip)

## **Explanation of Responses:**

- 1. The shares are held by Providence Debt Fund III L.P., PECM Strategic Funding L.P. and Benefit Street Partners SMA LM L.P. (collectively, the "Providence Funds"). Benefit Street Partners L.L.C. ("BSP") is the investment manager of each of Providence Debt Fund III L.P. and Benefit Street Partners SMA LM L.P. Providence Equity Capital Markets L.L.C. ("PECM") is the investment manager of PECM Strategic Funding L.P. Messrs. Creamer, Gahan, Nelson and Salem collectively control each of BSP and PECM through their indirect ownership of membership interests of BSP and PECM (continued in footnote 2).
- 2. (continued from footnote 1) As a result, each of Messrs. Creamer, Gahan, Nelson and Salem and BSP may be deemed to share beneficial ownership of the shares held by each of Providence Debt Fund III L.P. and Benefit Street Partners SMA LM L.P., and each of Messrs. Creamer, Gahan, Nelson and Salem and PECM may be deemed to share beneficial ownership of the shares held by PECM Strategic Funding L.P. Each Reporting Person disclaims beneficial ownership of the shares held by the Providence Funds, except to the extent of its or his pecuniary interest therein.
- 3. Represents shares of Common Stock, par value \$0.0001 of Cross Country Healthcare, Inc. (the "Company") at the current conversion price applicable to the Senior Convertible Notes (the "Notes") of \$7.10. Providence Debt Fund III L.P. holds \$17,185,000 in principal amount of the Notes, PECM Strategic Funding L.P. holds \$5,901,000 in principal amount of the Notes and Benefit Street Partners SMA LM L.P. holds \$1,914,000 in principal amount of the Notes. The Notes are convertible at the option of the holder of the security at any time prior to maturity and will be convertible at the option of the Company, subject to certain conditions, beginning on the third anniversary of the date of issuance, in each case at the then applicable conversion price. The Notes were issued on June 30, 2014 and bear interest at a rate of 8% per annum. The Notes mature on June 30, 2020.

## Remarks:

/s/ Bryan R. Martoken, Authorized Signatory Benefit Street Partners L.L.C.	07/10/2014
/s/ Bryan R. Martoken, Authorized Signatory Providence Equity Capital Markets L.L.C.	07/10/2014
/s/ Jonathan M. Nelson, Authorized Signatory Jonathan M. Nelson	07/10/2014
/s/ Paul J. Salem, Authorized Signatory Paul J. Salem	07/10/2014
/s/ Glenn M. Creamer, Authorized Signatory Glenn M. Creamer	07/10/2014
/s/ Thomas J. Gahan.	07/10/2014

<u>Authorized Signatory Thomas</u> <u>J. Gahan</u>

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.